

COMMONWEALTH OF KENTUCKY
ENVIRONMENTAL AND PUBLIC PROTECTION CABINET
OFFICE OF FINANCIAL INSTITUTIONS
ADMINISTRATIVE ACTION NO. 2005-AH-027

IN RE: APPLICATION OF GLOBAL MORTGAGE FUNDING, INC.
FOR APPROVAL OF HUD EXEMPTION

FINAL ORDER DENYING APPROVAL
OF HUD EXEMPTION

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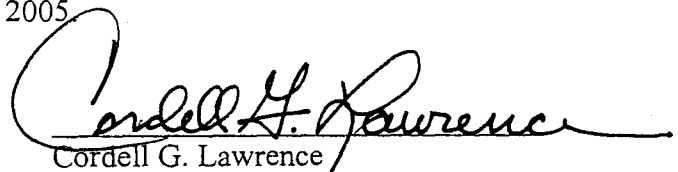
Whereas a Preliminary Order Denying Approval of HUD Exemption was entered by this agency on October 4, 2005, denying the request of Global Mortgage Funding, Inc., for approval for exemption from the licensing requirements of KRS Chapter 294 because of its status as a HUD approved mortgage loan company.

Whereas a copy of that Order was served by certified mail upon Damian Kutzner, President, and Hon. Kelly Johnson, Attorney for Global Mortgage Funding, Inc., on October 5, 2005 and received on October 11, 2005, respectively, and no response to the Order having been received; and,

Whereas the Preliminary Order Denying Approval of HUD Exemption was based upon facts sufficient to justify such denial considering the applicable statutes;

NOW THEREFORE the Preliminary Order Denying HUD Exemption to Global Mortgage Funding, Inc. is hereby affirmed in all respects and is incorporated herein by reference.

Entered this 17 day of November, 2005


Cordell G. Lawrence
Executive Director

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing Final Order was delivered by certified mail, return receipt requested, to Mr. Damian Kutzner., President, Global Mortgage Funding, Inc., 660 Newport Center Drive, Newport Beach, CA 92660 and to Kelly Johnson, Attorney for Global Mortgage Funding, Inc., 180 Newport Center Drive, Suite 100, Newport Beach, CA 92660 on this the 18th of November, 2005.

Maria A. Mooney
Maria A. "Sally" Mooney
Counsel